

# Weekly Bulletin The Acorn Way

## Bank of England Base Rate

The Bank of England Monetary Policy Committee met again yesterday and agreed to maintain the base rate at 0.50%, for the 15th month in a row. We have to go back nearly 60 years to see a longer run of 'rate holds' (March 1952 to September 1953 when rates were held at 4.00% for 17 months in a row).

The table on the right shows you what central bank rates are at present in various developed economies around the world.

If you think things are bad for the people of Iceland consider the fact that their rate was as high as 18.0% at the height of the credit collapse in October 2008!

## Quote of the week

'And in the end, it's not the years in your life that count, it's the life in your years.'

(Abraham Lincoln)

## Worldwide Central Bank Rates

Japan	0.10%
Canada	0.25%
US	0.25%
UK	0.50%
Euroland	1.00%
Australia	4.50%
China	5.31%
Iceland	8.50%



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