

# Weekly Bulletin The Acorn Way

## Lloyds TSB 'Lend a Hand Mortgage'

Lloyds TSB have introduced a new 95% mortgage product. In a similar way to the Skipton 100% mortgage it requires assistance from a third party individual.

It differs from the Skipton product in that the additional security provided by the third party can only be in the form of cash and represents 20% of the property purchase price.

The mortgage must be arranged on a 5 year fixed rate of 5.29% and the third party's cash deposit will receive interest at 5% per annum in each of the 5 years.

It's not the full 95% mortgage the island desperately needs but it's another small step in the right direction.

The fact that every Jersey lender is advertising their mortgage products in the press or on TV or radio at present is indicative of their increasing appetite to lend.

## Quote of the Week!

**'Some people are always grumbling because roses have thorns; I am thankful that thorns have roses.'**

(Alphonse Karr)

## Market Leading Rates

**100% Mortgages** **5.79%**  
(15% security required)

**95% Mortgages** **5.29%**  
(20% security required - cash)

**90% Mortgages From** **4.49%**

**Tracker Rates From** **2.49%**

**2 Year Fixed From** **2.49%**

**3 Year Fixed From** **4.39%**

**5 Year Fixed From** **4.49%**

**Buy To Let From** **3.58%**



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